

**2006/2007 FINAL ACCOUNTS
(Report of the Treasurer)**

1. INTRODUCTION

- 1.1 The 2006/2007 accounts have been finalised, and have been audited. This report contains details of actual expenditure and income levels at Hinchingsbrooke Country Park and at the other countryside sites.

2. HINCHINGBROOKE COUNTRY PARK

- 2.1 The financial position at Hinchingsbrooke Country Park for last year can be summarised as follows:-

Details	Budget £'000	Actual £'000	Variation £'000
Expenditure	338	357	+19
Income	107	117	+10
Net Expenditure	231	240	+9

Attached at Annex A is a more detailed breakdown of the variations from the budget.

- 2.2 The £19k variation on expenditure was mainly due to the following:-

- **Irrecoverable VAT** – previously, VAT has had no impact on the costs of running the country park because any irrecoverable VAT on “exempt” services e.g. room hire and courses, has been met by HDC. In order to comply with the Accounting Code of Practice £5k of irrecoverable VAT was charged to the country park last year.
- **Central Department recharges** – increased by £5k due to the impact of Financial Reporting Standard 17 which requires the accounts to reflect the cost of future pension commitments arising from current staffing levels. Recharges also increased by a further £7k due to changes in staff time allocations or changes in the method of allocating the costs of support services.

Apart from these two items of expenditure, which are outside the direct control of the Senior Ranger, other expenditure was controlled so as to achieve the overall budget target.

- 2.3 Income was £10k higher than the budget. The café, which opened in October 2005, generated £12k more income than expected. Other income was just £2k below the budget target.

3. OTHER COUNTRYSIDE SITES

3.1 The financial position for the remaining sites for last year is summarised below:-

Details	Budget £'000	Actual £'000	Variation £'000
Expenditure	344	423	+79
Income	35	88	+53
Net Expenditure	309	240	+26

Attached at Annex B is a more detailed breakdown of the variations from the budget.

3.2 The variations shown above have arisen mainly because the budget did not include figures for Coneygear Park. If this is taken into consideration and other changes to capital charges and central department recharges (which are outside the direct control of Countyside Services staff) are ignored then net expenditure across all these sites was actually £4k below the budget target.

4. CONCLUSION

4.1 Overall, expenditure and income is managed very well by staff in Countryside Services. Budgets under the direct control of Countryside Services staff were £6k under-spent whilst budgets outside their direct control (Irrecoverable VAT, Capital Charges and Central Department Recharges) were £41k above the budget target level.

5. RECOMMENDATION

5.1 It is recommended that members note the contents of this report.

ACCESS TO INFORMATION ACT 1985

Source Documents:

1. FMS Summary
2. 2006/07 Closedown File – Accountancy Section

Contact Officer:

Sue Martin - Principal Accountant

 (01480 388107)

**HINCHINGBROOKE COUNTRY PARK
FINAL ACCOUNTS 2006/2007**

Actual 2005/06 £	Details	Budget 2006/07 £	Actual 2006/07 £	Variation £
EXPENDITURE				
199,709	Employees	208,890	221,182	12,292
35,003	Premises	46,810	23,815	-22,995
34,295	Supplies & Services	28,450	41,604	13,154
5,436	Irrecoverable VAT	0	4,809	4,809
38,130	Central Department Charges	27,000	38,560	11,560
27,633	Capital Charges	27,210	26,954	-256
340,206	Total Expenditure	338,360	356,924	18,564
INCOME				
-636	Donations/Contributions Sales,	-1,160	-304	856
-778	Publications/Plants etc	-930	-529	401
-838	Fishing	-460	-753	-293
-37,653	Catering (Café)	-36,880	-48,566	-11,686
-3,478	Commuted Sum	-1,820	-3,606	-1,786
-14,686	Social Services	-14,960	-14,743	217
-50,410	Room Hire etc	-51,250	-48,963	2,287
-108,479	Total Income	-107,460	-117,464	-10,004
231,727	HDC NET EXPENDITURE	230,900	239,460	8,560

Note:-

Staff based at Hinchingsbrooke Country Park also oversee the following sites as part of their day to day duties:-

Holt Island
St Ives Sites – The Thicket and Wilhorn Meadow
Spring Common
Stukeley Meadows
Ouse Valley Way
Coneygear Park

ANNEX B

OTHER COUNTRYSIDE SERVICES SITES
FINAL ACCOUNTS 2006/07

Actual 2005/06 £	Details	Budget 2006/07 £	Actual 2006/07 £	Variation £
Paxton Pits				
Expenditure				
66,345	Employees	70,320	68,630	-1,690
29,553	Other	25,440	28,945	3,505
0	Irrecoverable VAT	0	739	739
8,263	Central Department Charges	6,460	12,225	5,765
17,579	Capital Charges	18,990	18,339	-651
121,740	Total Expenditure	121,210	128,878	7,668
-18,743	Income	-11,550	-16,801	-5,251
102,997	Net Expenditure	109,660	112,077	2,417
Coneygear Park				
Expenditure				
17,409	Employees	140	21,369	21,229
2,978	Other	0	4,892	4,892
0	Irrecoverable VAT	0	0	0
1,132	Central Department Charges	460	1,855	1,395
0	Capital Charges	0	31,183	31,183
21,519	Total Expenditure	600	59,299	58,699
-22,256	Income	0	-26,261	-26,261
15,369	Net Expenditure	600	33,038	32,438
Spring Common				
Expenditure				
14,495	Employees	15,790	16,099	309
849	Other	9,760	1,044	-8,716
0	Irrecoverable VAT	0	0	0
1,191	Central Department Charges	1,560	1,179	-381
0	Capital Charges	0	0	0
16,535	Total Expenditure	27,110	18,322	-8,788
-1,166	Income	0	-4,330	-4330
15,369	Net Expenditure	27,110	13,992	-13,118
Holt Island				
Expenditure				
1,083	Employees	0	517	517
829	Other	2,200	1,229	-971
1,912	Total Expenditure	2,200	1,746	-454
-475	Income	0	-408	-408
1,437	Net Expenditure	2,200	1,338	-862

Actual 2005/06 £	Details	Budget 2006/07 £	Actual 2006/07 £	Variation £
Barford Road Pocket Park				
Expenditure				
18,643	Employees	19,420	23,093	3,673
5,964	Other	6,220	6,399	179
0	Irrecoverable VAT	0	0	0
1,280	Central Department Charges	1,060	1,868	808
0	Capital Charges	0	0	0
25,887	Total Expenditure	26,700	31,360	4,660
-22,924	Income	-22,770	-23,710	-940
2,963	Net Expenditure	3,930	7,650	3,720
Ouse Valley Way				
Expenditure				
1,320	Employees	0	323	323
1,965	Other	2,220	157	-2,063
3,285	Total Expenditure	2,220	480	-1,740
-0	Income	0	-200	-200
3,285	Net Expenditure	2,220	280	-1,940
Countryside Management *				
Expenditure				
75,003	Employees	56,730	87,661	30,931
18,942	Premises	10,250	12,398	2,148
34,777	Other	38,880	33,432	-5,448
46,026	Central Department Charges	52,430	42,766	-9,664
5,730	Capital Charges	5,750	7,321	1,571
180,478	Total Expenditure	164,040	183,578	19,538
-1,544	Income	-1,060	-16,706	-15,646
178,934	Net Expenditure	162,980	166,872	3,892

* Includes Godmanchester Nursery and one-off projects.